

STANDARD AIR & LITE CORPORATION

2406 Woodmere Drive, P.O. Box 44445
Pittsburgh, PA 15205-0845
Phone (412) 920-6505, Fax (412) 920-5439



Attention: **Carolyn MacDonald**, Credit Manager

APPLICATION FOR CREDIT

All information on the form must be completed.

GENERAL INFORMATION:

Legal Name of Applicant _____

Street Address _____ Phone _____

_____ Fax _____

Billing Address _____ Email _____

☐ Sole Proprietorship ☐ Partnership ☐ Limited Partnership ☐ Corporation ☐ LLC

The Applicant shall notify Standard Air & Lite in writing promptly of any change in the name, address, type of ownership structure.

Date Business Established _____ State of Incorporation or Registration _____

County in which Business Operates _____ Federal ID# _____ State License# _____

Nature of Business _____ Is purchase order required? _____

Sales Tax: ☐ Exempt (*Please attach Certificate*) ☐ Not Exempt Is a purchase order required? _____

Contact Manager: _____ Phone _____ Email _____

PRINCIPALS, OWNERS, PARTNERS AND/OR OFFICERS

List all Owners, Partners, or Corporate Officers (attach additional sheet if necessary):

Name _____ Title _____ Social Security# _____
(First, Middle Initial, Last)

Home Address _____ Home Phone _____

_____ Cell Phone _____

Name _____ Title _____ Social Security# _____
(First, Middle Initial, Last)

Home Address _____ Home Phone _____

_____ Cell Phone _____

If any of the principals were involved in bankruptcy proceedings, please provide name, location, date and bankruptcy type

Applicant: _____

BANK/TRADE REFERENCES

Identify Bank and three (3) suppliers and attach to this credit application the Applicants most recent financial statement.

Bank _____
Address _____

Phone _____ Fax _____
Acct# _____ Contact _____

Firm _____
Address _____
Phone _____ Fax _____
Acct# _____ Contact _____

Bank _____
Address _____

Phone _____ Fax _____
Acct# _____ Contact _____

Firm _____
Address _____
Phone _____ Fax _____
Acct# _____ Contact _____

AGREEMENT TO TERMS AND CONDITIONS OF SALE AND CREDIT POLICY

The undersigned understand and agree that the following terms and provisions shall govern the open account with Standard Lite and Air Corporation (hereinafter "Company") and make the representations contained herein in order to induce the Company to extend credit to the Applicant: 1) I/We certify that the above information is correct and complete. 2) I/We understand that Company shall rely on the above information for the extension of credit and, from time to time, to obtain Credit Reports, credit and funding information on Applicant or any individuals/entities listed above and, by signing this Application, hereby authorize the Company to request and receive such information in connection with the extension of credit. 3) The Applicant shall notify the Company in writing promptly of any change in the name, address, type of ownership or structure under which credit is established. 4) The Applicant shall pay the Company in full for any invoice on or before the net due date as shown on each invoice. If not paid on or before said date, payment shall be deemed delinquent. 5) The Applicant shall pay the Company a service charge of one and one-half percent (1 ½%) per month, or eighteen percent (18%) per annum, or the highest legal rate, which ever is less, on any amount which becomes past due and delinquent. 6) Applicant further expressly agrees that it shall be liable for and shall pay all attorneys' fees, collection costs and court fees, and any other expenses, whether or not incurred in connection with litigation, associated with the enforcement of any of the terms of this Application or in connection with any delinquent account. 7) Applicant agrees to examine immediately upon receipt, each of the Company's invoices or statements of account and to advise Company of any disputed transactions within 10 days of receipt, together with a written statement specifying the reasons for such dispute. Failure to notify the Company of any dispute with respect to defective goods or billing shall constitute a waiver of all such disputes. 8) Company reserves its right, at its sole discretion and without notice, to cancel all available credit and refuse to make future advances. 9) I/We certify that this application is for the extension of credit for business purposes only and is not intended for the extension of credit for personal, family or household purposes. 10) This agreement shall be construed and enforced according to the laws of the Commonwealth of Pennsylvania and the parties submit to venue in Allegheny County, Pennsylvania if suit is brought to collect any delinquent balance owed. 11) I/we certify that as the person(s) executing this agreement, I/we have the authority to bind the Applicant and are authorized by the Applicant to enter into the credit application and to agree to the terms and conditions contained herein.

Date _____

Witness _____

Witness _____

Applicant _____

By _____
Its _____

Owner/Partner/President

By _____
Its _____

Owner/Partner/President

Applicant: _____

GUARANTY OF INDEBTEDNESS

In consideration of Standard Air & Lite Corporation extending credit to the above Applicant, the undersigned does personally and individually guarantee to Standard Air & Lite Corporation, payment of all sums of money that is due or may become due hereafter to Standard Air & Lite Corporation for goods, merchandise, or services sold to Applicant. Guarantor grants permission to Standard Air & Lite Corporation to obtain personal credit information from references furnished and/or to obtain consumer credit reports on Guarantor for the purpose of evaluating the creditworthiness of the Guarantor in connection with the business credit application of the Applicant. If it becomes necessary to enforce this Guaranty by suit, Guarantor agrees to pay interest and attorneys fees.

Date _____

Guarantor _____

Witness _____

Print Name _____

Home _____

Social Security _____

SA&L USE ONLY

SA&L Salesperson or Division _____

Date Received _____ Credit Approved _____ Line _____

2011 Credit Disapproved _____